



6. PINKHAM WAY ACQUISITION

Members considered a report of the Director of Procurement.

The Legal Adviser reported that although there were risks associated with the purchase insofar as the cost was above the valuation, he did not consider the purchase an unreasonable decision, given the status of the Authority as a special purchaser. In addition, there was an element of risk insofar as planning permission had not yet been secured for the intended use.

RESOLVED –

- i) that the Pinkham Way site be acquired by the Authority on the basis set out in 2.2 of the report;
- ii) that the Legal Adviser be authorised in consultation with the Financial Adviser and the Director of Procurement to take all steps necessary to acquire the Pinkham way site; and
- iii) that the proposed timetable for seeking outline planning for the Pinkham Way site for the proposed use be approved.

ACTION BY: Director of Procurement

Chair

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Private Minutes end