

Appendix T1

Waste Services Contract Revenue Support Calculation

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Figure 1

Local Authority

Project

PFI credits	£143,518	see commentary para 1		
First payment year	2016	see commentary para 2	ANNUITY	£10,415
Starting Month	April	see commentary para 2	YEAR 1	£9,978
Contract end year	2042	see commentary para 3		
Contract end month	March	see commentary para 3		
Interest rate	5.4%	see commentary para 4		
Scaling Factor	100.0%	see commentary para 5		

LOOKUP TABLE					
Lookup number 1		April	1	0.958	0.292
	1.000	August	2	0.625	0.625
Annuity period start		December	3	0.292	0.958
	0.292	February	4	0.125	0.125
Start month factor		January	5	0.208	0.042
	0.958	July	6	0.708	0.542
Lookup number 2		June	7	0.792	0.458
	8.000	March	8	0.042	0.208
Annuity period end		May	9	0.875	0.375
	0.208	November	10	0.375	0.875
End month factor		October	11	0.458	0.792
	0.958	September	12	0.542	0.708

ANNUITY

Length of annuity payments	25.916
Annual annuity	£10,415
First financial year	2016
Last financial year	2041

TOTAL
CHECK

£269,920

£269,920